

CONNECTING OUR COMMUNITY



**KINGS COUNTY AREA PUBLIC TRANSIT AGENCY
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2021**

CONNECTING OUR COMMUNITY

MANAGEMENT'S DISCUSSION & ANALYSIS

OPERATING REVENUES

	FY 2021	FY 2020	INCREASE/ (DECREASE)	%
PASSENGER FARES	670,790	485,364	185,426	38%
LTF FUNDS	101,630	987,007	(885,377)	(89%)
CARES & ARPA FUNDS	4,391,322	187,726	4,203,596	2,239
OTHER FEDERAL FUNDS	269,794	3,224,779	(2,954,985)	(92%)

CONNECTING OUR COMMUNITY

MANAGEMENT'S DISCUSSION & ANALYSIS

OPERATING EXPENDITURES

	FY 2021	FY 2020	INCREASE/ (DECREASE)	%
SALARIES & BENEFITS	621,458	643,847	(22,389)	(3)%
FUEL	233,633	199,892	33,741	17%
SERVICES	688,031	232,889	(455,142)	195%
MV TRANSIT	3,741,841	3,547,221	194,620	5%

CONNECTING OUR COMMUNITY

MANAGEMENT'S DISCUSSION & ANALYSIS CASH

	FY 2021	FY 2020
TOTAL CASH	5,131,817	6,783,603
RECEIVABLES	2,588,417	328,874
PAYABLE DEFERRED REVENUES	271,606	284,433
AVAILABLE CASH	3,935,852	3,608,259
	3,513,387	3,289,371

CONNECTING OUR COMMUNITY

MANAGEMENT'S DISCUSSION & ANALYSIS PRUDENT RESERVES

	JUNE 30, 2021 BALANCE
AVAILABLE CASH	3,513,387
OPERATING RESERVES	1,100,000
CAPITAL RESERVES	2,189,371
INCREASE IN CAPITAL RESERVES	224,016

CONNECTING OUR COMMUNITY

FINANCIAL STATEMENTS

- **Statement of Net Position**
- **Statement of Revenues, Expenses and Change in Net Assets**
- **Statement of Cash Flows**

CONNECTING OUR COMMUNITY

FINANCIAL STATEMENT STATEMENT OF NET POSITION

	JUNE 30 2021
TOTAL ASSETS	22,437,798
DEFERRED OUTFLOWS (PENSION RELATED)	105,902
TOTAL LIABILITIES	4,566,595
DEFERRED OUTFLOWS (PENSION RELATED)	2,683
NET POSITION	17,974,422

CONNECTING OUR COMMUNITY

FINANCIAL STATEMENT

STATEMENT OF REVENUE, EXPENSES, & CHANGES IN NET POSITION

	JUNE 30 2021
PASSENGER FARES/AD REVENUE/FARES PAID BY OTHERS	798,853
OPERATING EXPENSES	5,631,724
FARE BOX RATIO	14.18%

CONNECTING OUR COMMUNITY

FINANCIAL STATEMENT

STATEMENT OF CASH FLOWS

	JUNE 30 2021
OPERATING ACTIVITIES	(4,871,037)
NON-CAPITAL FINANCING ACTIVITIES	3,159,473
CAPITAL ACTIVITIES	10,160
INVESTING ACTIVITIES	49,619
DECREASE IN CASH	1,651,785
CASH AT THE END OF THE YEAR	5,131,818

CONNECTING OUR COMMUNITY



**KINGS COUNTY AREA PUBLIC TRANSIT AGENCY
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2021**